



## IRA CHARITABLE ROLLOVER

### Save on Taxes & Make a Greater Impact

If you are 70 ½ or older and have to take a required minimum distribution (RMD) from your IRA, did you know that you can transfer up to \$100,000 each year directly to a qualified charity like your Parish, Catholic School, the Diocese of Venice or the Catholic Community Foundation? By rolling over your IRA distribution directly to a qualified charity, it counts towards your RMD and you avoid having to include the distribution as taxable income.

#### You can...

- Distribute up to \$100,000 in a calendar year from your IRA directly to the Catholic Community Foundation and/or your Catholic Parish, School or other Catholic Program or Ministry, tax free
- If your spouse has a separate IRA, he or she can also make a Charitable IRA Rollover gift up to \$100,000
- Transfer your full RMD or only a portion of it
- Decide each year if and/or how much of your RMD to use
- Pledge to use the IRA Rollover for a number of years or use the Rollover to fulfill a pre-existing pledge
- Support multiple charities



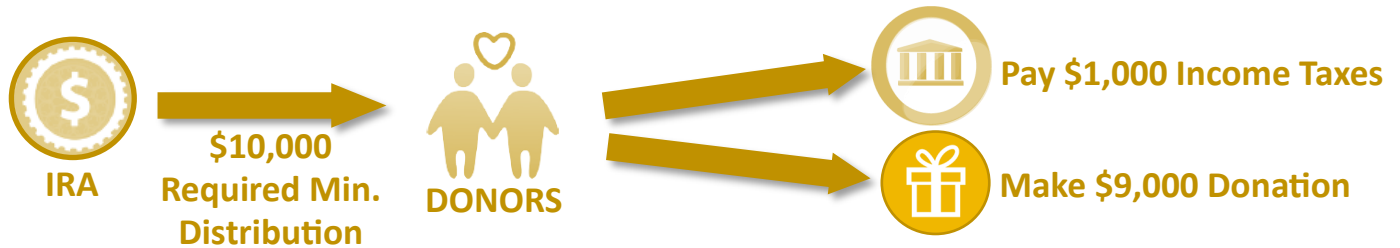
#### Key benefits

- Entitles you to tax benefits without requiring you to itemize your deductions
- The distribution counts towards your required minimum distribution
- The distribution is not included in the income on which your federal income taxes will be based (*thus reducing your taxable income*)
- Because the distribution is tax free, you can increase your giving without costing you one additional penny

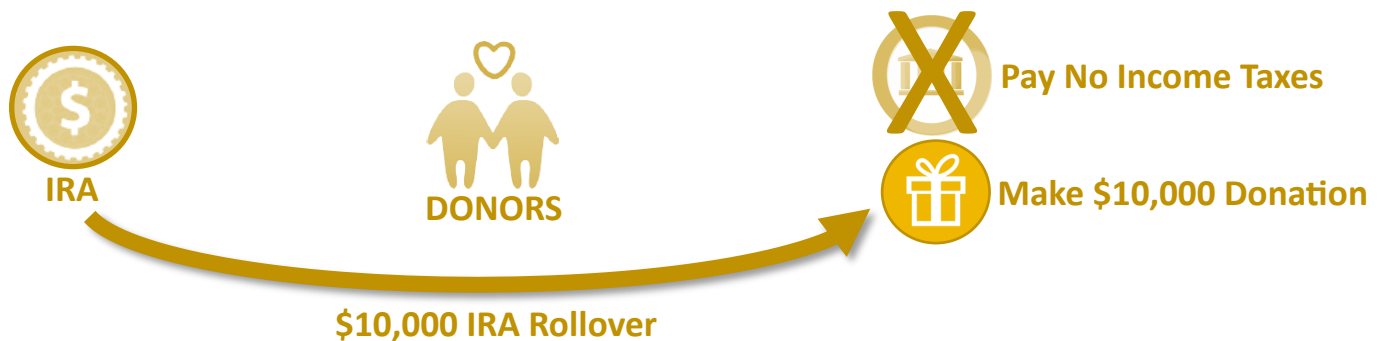


## How does an IRA Charitable Rollover work?

### Option 1: Receive Required Minimum Distribution, then make donation



### Option 2: Use an IRA Charitable Rollover to make donation



## Fast facts



- Maximum amount is \$100,000 per calendar year for each individual
- Distribution must be made directly to the charity
- Counts towards your required minimum distribution, but not towards your taxable income
- Can support multiple charities

## Let's talk

### About Us

The Catholic Community Foundation was established in 2004 to help donors create lasting Catholic Legacies by working with them to provide long-term support and sustainability to the programs and entities about which they care most.

### Why Us

The Catholic Community Foundation offers a way to leave a legacy uniquely aligned with Catholic values and beliefs. Additionally, the Foundation invests funds in accordance with the United States Conference of Catholic Bishops guidelines for Socially Responsible Investments.