

End-Of-Year Smart Giving Guide

The coming end of the calendar year means that now is the time to review your finances and maximize your charitable giving to reduce your tax burden and make a real-world impact on the lives of others. The Catholic Community Foundation is here to help you find smarter ways to give so your philanthropy can go further.

October

- **Consult your accountant or financial planner** to understand the tax filing strategy that saves you the most money and allows you to make the greatest impact. Gifts can be made in the form of cash, appreciated stocks, directly from your IRA, and other assets. If you or your advisor have any questions, please contact the Catholic Community Foundation.
- **Establish a Donor Advised Fund**, a one-stop-shop for all charitable giving that offers one instant tax deduction for all your gifts.
- **Contribute to, or establish, a Parish Endowment Fund** that is managed by the Catholic Community Foundation. The income from this fund helps provide long-term support and sustainability to your Parish for generations to come.

November

- Now is an ideal time to get ahead of the holiday rush and support your favorite causes using your **Donor Advised Fund**.
- **Transferring appreciated stock** is the most effective way to maximize your giving.
- **Contributions from a retirement account can take up to a month to transfer.** All transfers must be completed by December 31st to qualify as a 2024 rollover and be excluded from the donor's taxable income.

December

- **Giving Tuesday is December 3rd.** The Catholic Community Foundation has a deep knowledge of the need and can help you find a cause that speaks to your heart.
- Donor Advised Fund holders are encouraged to **make grants by December 15th** to ensure your charity receives your gift before the end of the year.
- Take advantage of multiple tax benefits by **transferring appreciated stocks to your fund by December 15th** since it can take 7 – 10 days business days.
- Contributions to your **Parish's Endowment Fund** can be made in the form of cash, appreciated stock, IRA rollovers, grants from your Donor Advised Fund, or other assets. Act now to make a lasting impact on the future of your Catholic Faith.



Scan this QR code to view Giving Options with the Catholic Community Foundation. Or visit <https://ccfdiooceseofvenice.org/>

